

FUND SUMMARIES

Fund Summaries and Five-Year Plan

FY 2003/04 Adopted Budget Fund Summaries General Fund

| | Actual 2001/02 | Adopted 2002/03 | Estimate 2002/03 | Adopted 2003/04 |
|---|--------------------|--------------------|---------------------|--------------------|
| Source of Funds: | | | | |
| Beginning Fund Balance/Reserve | | | | |
| General Fund Reserve | 19,188,743 | 19,456,791 | 19,456,791 | 20,476,049 |
| Economic Investment Reserve | 290,000 | 5,000,000 | 5,000,000 | 4,220,550 |
| Operating Contingency | 3,285,626 | 2,000,000 | 2,822,626 | 1,700,000 |
| Unreserved Fund Balance | 6,923,789 | 1,942,716 | 3,316,687 | 1,756,774 |
| Total Beginning Fund Balance/Reserve | 29,688,158 | 28,399,507 | 30,596,104 | 28,153,373 |
| Revenues | | | | |
| Taxes - Local | | | | |
| Privilege Tax | 80,297,091 | 84,047,534 | 79,547,534 | 77,377,547 |
| Property Tax | 13,681,229 | 15,410,034 | 15,410,034 | 16,572,708 |
| Transient Occupancy Tax | 6,652,563 | 7,600,000 | 6,750,000 | 6,600,000 |
| Light & Power Franchise | 5,237,517 | 5,640,622 | 5,132,000 | 5,464,150 |
| Cable TV | 2,222,977 | 2,114,113 | 2,349,720 | 2,300,000 |
| Salt River Project Lieu Tax | 195,649 | 202,864 | 202,864 | 202,864 |
| Fire Insurance Premium | 316,014 | 210,000 | 325,000 | 334,750 |
| Taxes - From Other Agencies | | | | |
| State Shared Sales Tax | 15,620,534 | 15,793,835 | 15,703,311 | 15,414,564 |
| State Revenue Sharing | 21,142,391 | 21,048,652 | 21,587,869 | 18,016,757 |
| Auto Lieu Tax | 6,687,874 | 6,700,000 | 7,711,567 | 6,940,606 |
| Licenses, Permits & Fees | | | | |
| Development Permits & Fees | 15,763,842 | 15,500,000 | 15,250,000 | 13,500,000 |
| Business Licenses & Fees | 1,815,284 | 1,705,250 | 1,705,250 | 1,756,408 |
| Recreation Fees | 2,043,784 | 2,129,765 | 2,129,765 | 2,183,009 |
| WestWorld | 1,467,953 | 1,300,000 | 1,450,000 | 1,493,500 |
| Fines & Forfeitures | | | | |
| Court Fines | 3,434,388 | 3,464,909 | 4,000,000 | 3,713,666 |
| Parking Fines | 132,776 | 137,000 | 200,000 | 142,093 |
| Photo Radar Revenue | 778,646 | 1,150,000 | 750,000 | 1,079,896 |
| Library Fines & Fees | 423,448 | 445,659 | 400,659 | 454,573 |
| Interest Earnings/Property Rental | | | | |
| Interest Earnings | 3,985,142 | 3,250,000 | 750,000 | 750,000 |
| Property Rental | 2,520,881 | 3,386,842 | 2,980,000 | 3,280,000 |
| Other Revenue | | | | |
| Miscellaneous | 1,239,607 | 1,956,346 | 1,556,346 | 1,500,000 |
| Subtotal | 185,659,590 | 193,193,425 | 185,891,919 | 179,077,090 |
| Transfers-In | | | | |
| In-Lieu Prop Tax | 2,227,248 | 2,316,343 | 2,302,553 | 2,520,215 |
| Indirect Cost Allocation | 7,959,653 | 8,045,269 | 8,045,269 | 8,728,540 |
| Franchise Fee | 4,777,824 | 4,811,104 | 4,839,604 | 4,992,003 |
| Special Programs Fund (McCormick) | 356,830 | 357,260 | 357,260 | 356,660 |
| Special Programs Fund (RICO) | 90,247 | - | - | - |
| Fleet Management Fund | 77,220 | 500,000 | 500,000 | - |
| Grant Fund | 26,210 | - | - | - |
| Los Arcos District Fund | 14,754 | - | - | - |
| Solid Waste Fund | 77,220 | - | - | - |
| Water & Sewer Funds | 396,009 | - | - | - |
| Aviation CIP Fund | 114,695 | - | - | - |
| Subtotal | 16,117,910 | 16,029,976 | 16,044,686 | 16,597,418 |
| Total Revenues & Transfers-In | 201,777,500 | 209,223,401 | 201,936,605 | 195,674,509 |
| Use of Funds: | | | | |
| Departments | | | | |
| General Government | | | | |
| City Council | 746,096 | 779,655 | 779,655 | 734,937 |
| City Clerk | 671,329 | 652,757 | 652,757 | 648,932 |
| Elections | 330,625 | 2,402 | 2,402 | 279,847 |
| City Attorney | 4,518,014 | 4,850,413 | 4,850,413 | 4,615,816 |
| City Auditor | 620,827 | 644,101 | 644,101 | 657,261 |

FY 2003/04 Adopted Budget
Fund Summaries
General Fund

| | Actual 2001/02 | Adopted 2002/03 | Estimate 2002/03 | Adopted 2003/04 |
|---|---------------------|---------------------|---------------------|---------------------|
| City Court | 3,687,077 | 3,854,284 | 3,854,284 | 3,779,983 |
| City Manager | 956,670 | 986,888 | 986,888 | 703,190 |
| CAPA | 1,408,060 | 1,446,132 | 1,446,132 | 1,384,005 |
| IGR | 445,166 | 443,128 | 443,128 | 447,910 |
| WestWorld | 1,803,788 | 2,105,171 | 2,105,171 | 2,173,217 |
| Endowment Office | 92,156 | - | - | - |
| Preservation | 449,139 | 519,979 | 519,979 | 708,583 |
| General Government Total | 15,301,468 | 16,284,910 | 16,284,910 | 16,133,681 |
| Police | 47,457,994 | 51,303,989 | 51,278,989 | 54,467,836 |
| Financial Services | 7,075,290 | 7,521,434 | 7,521,434 | 7,487,934 |
| Transportation | 57 | - | - | - |
| Community Services | 43,417,726 | 43,277,271 | 43,266,821 | 42,816,213 |
| Information Systems | 7,599,217 | 7,578,079 | 7,578,079 | 7,535,706 |
| Fire | 16,280,572 | 17,916,459 | 17,916,459 | 19,469,293 |
| Municipal Services | 551,114 | 588,117 | 588,117 | 540,252 |
| Citizen & Neighborhood Resources | 2,336,717 | 2,785,007 | 2,785,007 | 2,872,198 |
| Human Resources | 3,903,669 | 3,458,750 | 3,458,750 | 3,181,535 |
| Economic Vitality | 5,612,049 | 6,530,719 | 6,564,797 | 6,513,994 |
| Planning & Development Services | 12,391,790 | 13,188,192 | 13,188,192 | 12,563,814 |
| Open P.O. Carryover (HURF) | 1,738,015 | - | - | - |
| GAAP Expenditures | 535,181 | - | - | - |
| Estimated Department Savings | - | (2,000,000) | (1,500,000) | (500,000) |
| Estimated Vacant Position Savings | - | - | (2,000,000) | (500,000) |
| Subtotal | 164,200,859 | 168,432,927 | 166,931,555 | 172,582,456 |
| Debt Service | | | | |
| MPC Bonds (Transfer-Out) | 9,423,996 | 10,712,179 | 10,147,031 | 7,371,768 |
| MPC - Hospitality Funds (Transfer- Out) | 37,744 | 381,103 | 50,000 | 194,495 |
| Nordstrom Garage Lease | 2,017,147 | 2,309,990 | 1,612,119 | 2,160,372 |
| Promenade Agreement | 859,964 | 883,000 | 883,000 | 883,000 |
| All Other Contracts Payable | 378,924 | 682,167 | 572,166 | 872,166 |
| Subtotal | 3,256,035 | 14,968,439 | 13,264,316 | 11,481,801 |
| Total Operating Budget | 167,456,894 | 183,401,366 | 180,195,871 | 184,064,257 |
| Transfers-Out | | | | |
| CIP - General Fund Maintenance | 2,294,531 | 3,653,000 | 5,561,200 | 3,525,500 |
| CIP - General Fund - All Other | 20,772,927 | 9,227,324 | 8,148,850 | 3,299,800 |
| Highway User Revenue Fund | 9,335,212 | 10,373,416 | 10,373,415 | 3,175,625 |
| Self Insurance Fund | - | - | - | 750,000 |
| Special Programs Fund (Affordable Housing) | 400,000 | 100,000 | 100,000 | 100,000 |
| Special Programs Fund (Locomotive & Human Serv) | 30,000 | - | - | - |
| Aviation Grants Fund | 359,694 | - | - | - |
| Aviation CIP Fund | 18,599 | - | - | - |
| Aviation Fund | 21,509 | 24,830 | - | - |
| Grant Fund | 10,814 | - | - | - |
| MPC Fund | 75,066 | - | - | - |
| Los Arcos District Fund | 80,250 | - | - | - |
| Water & Sewer Funds | 14,058 | - | - | - |
| Total Transfers-Out | 33,412,660 | 23,378,570 | 24,183,465 | 10,850,925 |
| Total Expenditures & Transfers-Out | 200,869,554 | 206,779,936 | 204,379,336 | 194,915,182 |
| Revenue Over Expenditures | 907,946 | 2,443,465 | (2,442,731) | 759,327 |
| Ending Fund Balance/Reserve | | | | |
| General Fund Reserve | 19,456,791 | 20,795,349 | 20,476,049 | 20,803,313 |
| Economic Investment Reserve | 5,000,000 | 4,220,550 | 4,220,550 | 4,019,205 |
| Operating Contingency | 2,822,626 | 2,760,000 | 1,700,000 | 2,500,000 |
| Unreserved Fund Balance | 3,316,687 | 3,067,073 | 1,756,774 | 1,590,181 |
| Total Ending Fund Balance/Reserve | \$30,596,104 | \$30,842,972 | \$28,153,373 | \$28,912,700 |

FIVE-YEAR FINANCIAL PLAN

Fund Summaries and Five-Year Plan

FY 2003/04 Adopted Budget Five-Year Financial Plan General Fund

| | Adopted 2003/04 | Forecast 2004/05 | Forecast 2005/06 | Forecast 2006/07 | Forecast 2007/08 |
|---|--------------------|---------------------|---------------------|---------------------|---------------------|
| Source of Funds: | | | | | |
| Beginning Fund Balance/Reserve | | | | | |
| General Fund Reserve | 20,476,049 | 20,803,313 | 21,248,952 | 21,922,536 | 22,813,037 |
| Economic Investment Reserve | 4,220,550 | 4,019,205 | 3,639,882 | 2,235,765 | 2,235,765 |
| Operating Contingency | 1,700,000 | 2,500,000 | 2,500,000 | 2,500,000 | 2,500,000 |
| Unreserved Fund Balance | 1,756,774 | 1,590,181 | 2,211,921 | 3,462,981 | 3,094,781 |
| Total Beginning Fund Balance/Reserve | 28,153,373 | 28,912,700 | 29,600,755 | 30,121,282 | 30,643,583 |
| Revenues | | | | | |
| Taxes - Local | | | | | |
| Privilege Tax | 77,377,547 | 78,545,533 | 80,146,444 | 82,795,837 | 85,718,712 |
| Property Tax | 16,572,708 | 17,395,932 | 18,255,741 | 19,157,946 | 20,104,812 |
| Transient Occupancy Tax | 6,600,000 | 6,816,994 | 7,055,589 | 7,373,090 | 7,704,879 |
| Light & Power Franchise | 5,464,150 | 5,737,357 | 6,024,225 | 6,325,436 | 6,641,708 |
| Cable TV | 2,300,000 | 2,300,000 | 2,300,000 | 2,300,000 | 2,300,000 |
| Salt River Project Lieu Tax | 202,864 | 202,864 | 202,864 | 202,864 | 202,864 |
| Fire Insurance Premium | 334,750 | 344,793 | 355,136 | 365,790 | 376,764 |
| Taxes - From Other Agencies | | | | | |
| State Shared Sales Tax | 15,414,564 | 15,939,610 | 16,380,560 | 16,880,894 | 17,290,835 |
| State Revenue Sharing | 18,016,757 | 16,627,749 | 16,627,749 | 16,627,749 | 16,627,749 |
| Auto Lieu Tax | 6,940,606 | 7,120,371 | 7,454,630 | 7,843,496 | 8,235,671 |
| Licenses, Permits & Fees | | | | | |
| Development Permits & Fees | 13,500,000 | 13,500,000 | 13,500,000 | 13,500,000 | 13,500,000 |
| Business Licenses & Fees | 1,756,408 | 1,826,664 | 1,899,730 | 1,975,720 | 2,054,748 |
| Recreation Fees | 2,183,009 | 2,237,584 | 2,293,524 | 2,350,862 | 2,409,634 |
| WestWorld | 1,493,500 | 1,508,435 | 1,523,370 | 2,003,604 | 2,053,990 |
| Fines & Forfeitures | | | | | |
| Court Fines | 3,713,666 | 3,769,371 | 3,825,912 | 3,883,300 | 3,941,550 |
| Parking Fines | 142,093 | 144,227 | 146,393 | 148,447 | 150,531 |
| Photo Radar Revenue | 1,079,896 | 1,090,934 | 1,102,086 | 1,113,354 | 1,124,738 |
| Library Fines & Fees | 454,573 | 463,664 | 472,937 | 482,396 | 482,396 |
| Interest Earnings/Property Rental | | | | | |
| Interest Earnings | 750,000 | 1,500,000 | 1,657,775 | 2,107,775 | 2,357,775 |
| Property Rental | 3,280,000 | 3,370,000 | 3,493,600 | 3,622,144 | 3,755,830 |
| Other Revenue | | | | | |
| Miscellaneous | 1,500,000 | 1,700,000 | 1,700,000 | 1,700,000 | 1,700,000 |
| Subtotal | 179,077,090 | 182,142,082 | 186,418,266 | 192,760,704 | 198,735,185 |
| Transfers-In | | | | | |
| Special Programs Fund (McCormick) | 356,660 | - | - | - | - |
| In-Lieu Property Tax | 2,520,215 | 2,655,728 | 2,896,885 | 3,121,505 | 3,324,403 |
| Indirect Cost Allocation | 8,728,540 | 8,664,410 | 9,019,049 | 9,382,685 | 9,757,992 |
| Franchise Fee | 4,992,003 | 5,187,048 | 5,339,300 | 5,495,049 | 5,709,356 |
| Subtotal | 16,597,418 | 16,507,187 | 17,255,233 | 17,999,239 | 18,791,751 |
| Total Revenues & Transfers-In | 195,674,509 | 198,649,269 | 203,673,500 | 210,759,943 | 217,526,936 |

Fund Summaries and Five-Year Plan

FIVE-YEAR FINANCIAL PLAN

FY 2003/04 Adopted Budget Five-Year Financial Plan General Fund

| | Adopted 2003/04 | Forecast 2004/05 | Forecast 2005/06 | Forecast 2006/07 | Forecast 2007/08 |
|---|---------------------|---------------------|---------------------|---------------------|---------------------|
| Use of Funds | | | | | |
| Departments | | | | | |
| General Government | | | | | |
| City Council | 734,937 | 759,910 | 785,796 | 812,573 | 840,245 |
| City Clerk | 648,932 | 670,992 | 693,857 | 717,517 | 741,967 |
| Elections | 279,847 | 907 | 285,503 | 990 | 296,974 |
| City Attorney | 4,615,816 | 4,774,461 | 4,938,927 | 5,109,464 | 5,285,768 |
| City Auditor | 657,261 | 680,115 | 703,827 | 728,406 | 753,823 |
| City Court | 3,779,983 | 3,909,866 | 4,044,635 | 4,184,115 | 4,328,277 |
| City Manager | 703,190 | 730,793 | 759,653 | 789,819 | 821,078 |
| CAPA | 1,384,005 | 1,430,580 | 1,478,806 | 1,528,692 | 1,580,237 |
| IGR | 447,910 | 462,501 | 477,593 | 493,188 | 509,288 |
| WestWorld | 2,173,217 | 2,252,421 | 2,335,421 | 2,422,975 | 2,513,417 |
| Preservation | 708,583 | 732,121 | 756,501 | 781,734 | 807,789 |
| General Government Total | 16,133,681 | 16,404,668 | 17,260,519 | 17,569,473 | 18,478,863 |
| Police | 54,467,836 | 56,452,783 | 58,524,809 | 60,696,416 | 62,941,595 |
| Financial Services | 7,487,934 | 7,746,404 | 8,014,503 | 8,292,234 | 8,579,346 |
| Community Services | 42,816,213 | 44,240,045 | 45,714,774 | 47,242,790 | 48,820,602 |
| Information Systems | 7,535,706 | 7,792,630 | 8,058,906 | 8,333,698 | 8,617,698 |
| Fire | 19,469,293 | 20,054,063 | 20,656,042 | 21,276,256 | 21,907,974 |
| Municipal Services | 540,252 | 527,745 | 513,588 | 497,757 | 479,751 |
| Citizen & Neighborhood Resources | 2,872,198 | 2,968,900 | 3,068,970 | 3,172,576 | 3,279,620 |
| Human Resources | 3,181,535 | 3,289,854 | 3,402,156 | 3,518,489 | 3,638,715 |
| Economic Vitality | 6,513,994 | 6,919,617 | 7,100,663 | 7,287,263 | 7,479,570 |
| Planning & Development Services | 12,563,814 | 12,998,792 | 13,450,242 | 13,918,885 | 14,403,280 |
| Estimated Department Savings | (500,000) | (500,000) | (500,000) | (500,000) | (500,000) |
| Estimated Vacant Position Savings | (500,000) | (750,000) | (1,000,000) | (1,000,000) | (1,000,000) |
| Estimated CIP Operating Impacts | - | 521,500 | 2,123,500 | 4,081,500 | 5,308,000 |
| Subtotal | 172,582,456 | 178,667,001 | 186,388,672 | 194,387,337 | 202,435,015 |
| Debt Service | | | | | |
| MPC Bonds (Transfer-Out) | 7,371,768 | 5,586,674 | 2,797,161 | 3,492,145 | 3,486,362 |
| MPC - Hospitality Funds (Transfer-Out) | 194,495 | 275,089 | 275,605 | 275,917 | 275,500 |
| Nordstrom Garage Lease | 2,160,372 | 2,224,883 | 2,291,938 | 2,360,697 | 2,431,517 |
| Waterfront Garage Lease | - | - | 1,019,000 | 1,019,000 | 1,019,000 |
| Promenade Agreement | 883,000 | 883,000 | 883,000 | 367,226 | - |
| All Other Contracts Payable | 872,166 | 874,516 | 872,166 | 789,435 | 372,166 |
| Subtotal | 11,481,801 | 9,844,162 | 8,138,870 | 8,304,420 | 7,584,545 |
| Total Operating Budget | 184,064,257 | 188,511,163 | 194,527,542 | 202,691,757 | 210,019,560 |
| Transfers-Out | | | | | |
| CIP - General Fund Maintenance | 3,525,500 | 4,920,500 | 3,382,800 | 3,346,800 | 2,837,800 |
| CIP - General Fund - All Other | 3,299,800 | 1,079,500 | 1,617,200 | 653,200 | 3,412,200 |
| Highway User Revenue Fund | 3,175,625 | 2,750,051 | 2,925,431 | 3,045,885 | 1,542 |
| Self-Insurance Fund | 750,000 | 600,000 | 600,000 | 400,000 | 600,000 |
| Special Programs Fund (Affordable Housing) | 100,000 | 100,000 | 100,000 | 100,000 | 100,000 |
| Total Transfers-Out | 10,850,925 | 9,450,051 | 8,625,431 | 7,545,885 | 6,951,542 |
| Total Expenditures & Transfers-Out | 194,915,182 | 197,961,214 | 203,152,973 | 210,237,642 | 216,971,102 |
| Revenue Over Expenditures | 759,327 | 688,055 | 520,527 | 522,301 | 555,834 |
| Ending Fund Balance/Reserve | | | | | |
| General Fund Reserve | 20,803,313 | 21,248,952 | 21,922,536 | 22,813,037 | 23,305,343 |
| Economic Investment Reserve | 4,019,205 | 3,639,882 | 2,235,765 | 2,235,765 | 2,235,765 |
| Operating Contingency | 2,500,000 | 2,500,000 | 2,500,000 | 2,500,000 | 2,500,000 |
| Unreserved Fund Balance | 1,590,181 | 2,211,921 | 3,462,981 | 3,094,781 | 3,158,309 |
| Total Ending Fund Balance/Reserve | \$28,912,700 | \$29,600,755 | \$30,121,282 | \$30,643,583 | \$31,199,417 |